



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
<b>Global</b>					
Nifty 50	25,693.70	50.90	0.20	3.50	-1.73
BSE Sensex	83,580.40	266.47	0.32	3.54	-1.89
Bank Nifty	60,120.55	56.90	0.09	2.92	0.68
Nifty Midcap 100	59,502.70	-14.40	-0.02	4.17	-2.05
Nifty Smallcap 100	16,938.65	-45.25	-0.27	3.17	-4.33
S&P 500	6,932.30	133.9	1.97	-0.63	1.08
DJIA	50,115.67	1206.95	2.47	1.43	3.58
Nasdaq 100	25,075.77	527.08	2.15	-2.58	-0.52
Nikkei 225	54,253.68	435.64	0.81	3.04	4.67
Hang Seng	26,559.95	-325.29	-1.21	-0.81	0.84
Shanghai Com	4,065.58	-10.33	-0.25	1.24	1.05

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,693.70	60,120.55
Support	25,550 & 25,340	59,490 & 59,230
Resistance	25,940 & 26,100	60,440 & 60,750

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	16,718.66	14,767.89	1,950.77
DII Cash Market	13,215.74	14,480.80	-1,265.06

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
ITC	325.80	5.03	68057.75
Kotak Mahindra	422.35	3.33	21228.78
HUL	2424.20	2.96	1422.00
Bharti Airtel	2038.40	2.31	13870.40
Bajaj Finance	981.70	1.76	13742.93
<b>Top Losers</b>			
HDFC Life	703.50	-2.39	4114.50
TCS	2941.60	-1.67	4687.39
Tech Mahindra	1619.90	-1.60	1988.64
Bajaj Auto	9518.50	-1.33	198.79
Asian Paints	2401.10	-1.27	1043.98

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.05	0.74	12.02
WTI (USD/bbl)	63.55	0.41	10.87
Gold Spot (USD/t oz.)	4,964.36	3.88	14.59
USD/INR	90.66	-0.34	0.77
10 Year G-Sec India	6.736	1.34	2.35
US 10 Year Bond	4.206	0.62	0.94

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

Indian stocks climbed on Friday, capping their best week in three months, as a long-awaited trade agreement with the United States erased a significant market overhang, outweighing the budget-day decline and a lingering global software selloff fuelled by fears of AI-led disruption.

#### Global

The Dow Jones Industrial Average blew past the historic 50,000 mark on Friday and the S&P 500 ended sharply higher, as Nvidia and other chipmakers soared and Amazon tumbled after the cloud heavyweight forecast a sharp increase in spending on AI infrastructure.

Japan's Nikkei share average rose on Friday, recovering from early losses to extend a weekly gain, as investors took in quarterly earnings from major companies while remaining cautious ahead of a crucial election on Sunday.

Hong Kong stocks fell on Friday, losing ground for the week, as a sell-off in technology stocks continued and dropping prices for gold, silver and cryptocurrencies rattled investors.

### Commodities & Currency :

The Indian rupee fell on Friday, singed by likely dollar outflows and traders lowering long bets, but posted its best rise in over three years after New Delhi and Washington announced a long-awaited trade deal. Gold rebounded on Friday and was set for a weekly gain, helped by bargain hunting, a slightly weaker dollar and lingering concerns over US-Iran talks in Oman, while silver recovered from a 1-1/2-month low.

### News:

The United States and India moved closer to a trade pact on Friday, releasing an interim framework that would lower tariffs, reshape energy ties and deepen economic cooperation as both countries seek to realign global supply chains.

The Reserve Bank of India (RBI) kept its key repo rate unchanged on Friday, buoyed by a positive economic outlook and reduced pressures following trade deals with the US and Europe.

India's central bank on Friday announced measures to boost credit to small businesses and the real estate sector to improve access to formal financing and strengthen last-mile lending.

India has scrapped a planned concession for small cars in upcoming fuel-efficiency rules after automakers including Tata Motors and Mahindra & Mahindra argued it would benefit only one company, a government document shows.

National Stock Exchange of India said on Friday that its board has approved an initial public offering of the company through an offer for sale by existing shareholders.

India is set to overhaul how banks pay for deposit insurance, by linking premiums to a lender's risk profile instead of a decades-old flat fee, under a new RBI framework that aims to incentivise better risk management by rewarding stronger banks with lower premiums.

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